

Friday 19th September 2008;

MEDIA RELEASE

AOT GROUP ACQUIRES GREAT AUSSIE HOLIDAYS

- Strategic addition to the AOT Group's Australian wholesale business.
- Great Aussie Holidays will operate as a wholesale brand of AOT Holidays alongside Sunlover Holidays, NSW Holidays and Travelpoint
- AOT Holidays will take over all Great Aussie Holidays programs and bookings
- Brian Bowater, founder of Great Aussie will continue to run the business and will look after all AOT Group business in Western Australia

The AOT Group Pty Ltd ("AOT Group") announced today that it has purchased the business of Perth based wholesaler Great Aussie Holidays.

Great Aussie Holidays is a long established and successful domestic wholesaler, operating programs to Western Australia, South Australia, Victoria, New South Wales, Queensland and the NT.

In addition Great Aussie also handles the ground operations in Australia for German wholesaler Studiosus Reisen.

The acquisition of Great Aussie Holidays gives AOT a strong presence in Perth, where AOT has significant inbound, shipping and wholesale business and provides a significant expansion of AOT's domestic product range particularly in Western Australia.

Tourism Western Australia Chief Executive Officer, Richard Muirhead applauded The AOT Group on the acquisition of this successful WA company. "The AOT Group has an extensive national and international presence, and the expansion of their network into WA will help increase the State's exposure in the world tourism market."

Andrew Burnes, AOT Group CEO commented; "We are delighted that we have been able to acquire this iconic business. It's a great fit for AOT, with a tremendous product range in WA, a strong presence in the region and some great relationships with both agents and suppliers throughout Australia. WA represented just on 5% of our total transaction value (\$305m) in 07/08 and we are determined to see that grow in the years ahead. We have domestic wholesale and inbound FIT business from Albany to Kununurra, Group Series programs, shore excursions, incentives and ad hoc group business throughout



WA and having Brian Bowater on board to manage our operations locally will greatly strengthen our service delivery and product range.”

Brian Bowater, the founder and Managing Director of GAH commented, “I am very excited that the Great Aussie brand and philosophy will live on within the AOT Group. I think the brand will strengthen AOT Holidays position in the market and I am looking forward to becoming a part of the AOT Group team.”

AOT now has Australian offices in Melbourne, Brisbane, Sydney & Perth and overseas offices in Auckland, London, Mumbai, Shanghai, Jakarta and Kuala Lumpur.

For Great Aussie’s travel agency clients and suppliers it will be ‘business as usual’ with all contractual arrangements and bookings to be honoured going forward.

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